

CRYPTOTRADER



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1.0 Executive Summary

The purpose of this business plan is to raise and examine the allocation of \$5,000,000 for the continued development and expansion of a unique business that will engage in proprietary trading of cryptocurrency as well as mining operations. CryptoTrader LLC (“the Company”) is a Princeton, New Jersey based business founded by Matthew Deutsch. The Company has developed a number of proprietary trading algorithms that will generate profits from the continued volatility of the digital asset markets. In addition to these operations, the Company will engage in cryptocurrency mining which will produce highly predictable income.

The Operations

The primary income center for CryptoTrader will be the ongoing trading of multiple types of cryptocurrencies. The proprietary nature of the Company’s trading algorithms will allow the business to generate income without having to examine market trends. These trades will profit from the overall volatility of the market. The Company will also engage in arbitrage in order to capture profits from momentary pricing discrepancies.

The secondary revenues will come from mining. The Company intends to acquire numerous computers with GPUs that will enable the business to produce highly predictable income. The business will specifically focus on highly stable cryptocurrencies with a focus on Bitcoin and Ethereum. As successful mining occurs, the Company will immediately divest these tokens will be immediately divested for profit.

The third section of this document will further showcase the operations of the business.

The Financing

CryptoTrader is seeking \$5,000,000 to establish its trading and mining operations. The terms of this funding are to be determined during negotiation. This business plan assumes that 50% of dividends will be distributed to the Company’s Financial Partners on a quarterly basis. The funds will be used for the following:

- Capital for engaging in cryptocurrency trading
- Equipment (including graphics process units for mining)
- General working capital
- Location development

As time progresses, CryptoTrader may acquire additional rounds of capital to further expand its base of tradable capital. This document assumes that no further funding will be acquired during the first five years of operation.

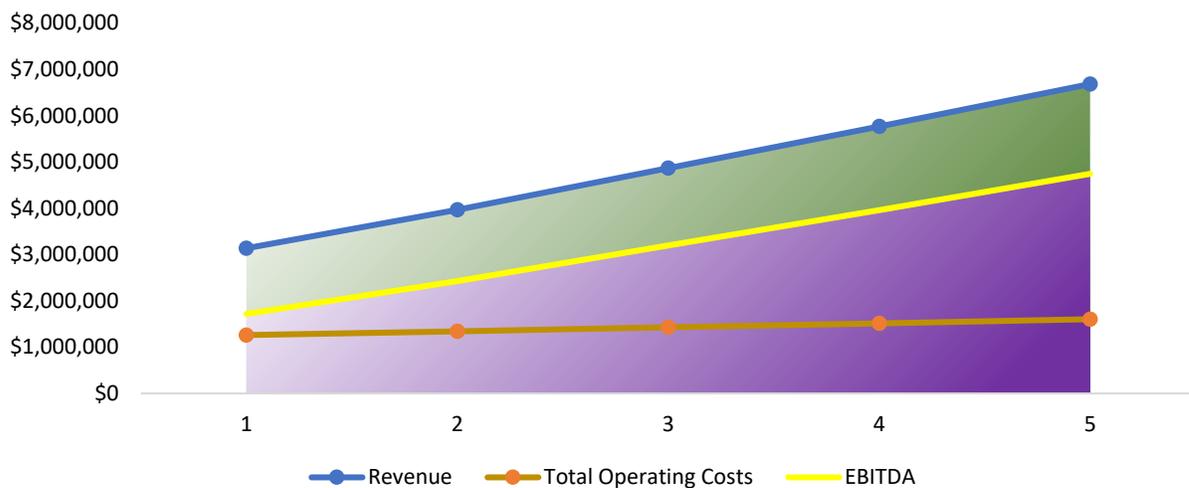
Expansion Plan

Management will make continued reinvestments into the operations for both trading and mining matters. The Company will also continually engage in research and development regarding new trading techniques that can further enhance the profitability of the Company’s trading operations. If it is economically viable to do so, the Company may expand its operations to provide public facing services regarding investments in cryptocurrency.

Revenue Forecasts

Profit and Loss Statement					
Year	1	2	3	4	5
Revenue	\$3,135,188	\$3,965,331	\$4,863,998	\$5,763,045	\$6,680,202
Cost of Revenue	\$156,759	\$198,267	\$243,200	\$288,152	\$334,010
Gross Profit	\$2,978,428	\$3,767,064	\$4,620,798	\$5,474,892	\$6,346,192
Total Operating Costs	\$1,260,966	\$1,341,794	\$1,427,572	\$1,514,593	\$1,603,874
EBITDA	\$1,717,463	\$2,425,270	\$3,193,226	\$3,960,300	\$4,742,318

Revenue, Operating Costs, EBITDA



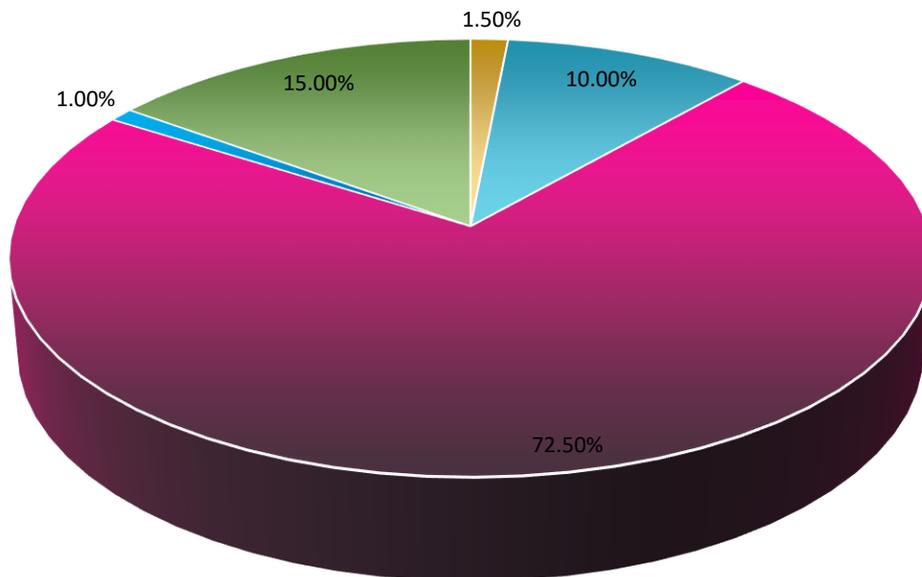
2.0 The Financing

2.1 Funds Required

At this time, CryptoTrader is seeking \$5,000,000 to establish its cryptocurrency trading operations. The funds are to be allocated as follows:

Use of Funds	
Location Development	\$75,000
Furniture, Fixtures, and Equipment	\$500,000
Trading Capital	\$3,625,000
Professional Fees and Licensure	\$50,000
General Working Capital	\$750,000
Total	\$5,000,000

Use of Funds Breakdown



- Location Development
 - Trading Capital
 - General Working Capital
- Furniture, Fixtures, and Equipment
 - Professional Fees and Licensure

2.2 Investor Equity

On a tentative basis, it is expected that a 60% interest will be sold in exchange for the capital sought in this document.

2.3 Management Equity

Matthew Deutsch and members of the Management Team will retain a 40% interest in the firm.

2.4 Board of Directors Composition

Please reference the attached investment contract.

2.5 Exit Strategies

Mr. Deutsch and CryptoTrader’s team intend to operate this enterprise for a substantial period of time. The proprietary trading methods that will be employed through these operations are expected to produce consistent above-market rate returns by capitalizing on the volatility of these markets. If it is reasonable to do so, the Company would work with a qualified investment bank that will manage the sale of the business to a third party. Based on the proprietary nature of the Company’s operations, the business could be sold for up to seven times EBITDA.

2.6 Proforma Valuation and Rate of Return

Proforma Valuation					
Year	1	2	3	4	5
Net Earnings + Depreciation	\$1,234,531	\$1,731,611	\$2,270,877	\$2,809,609	\$3,358,892
Price to Earnings Multiple	7	7	7	7	7
Proforma Valuation	\$8,641,716	\$12,121,280	\$15,896,136	\$19,667,263	\$23,512,243

Rate of Return					
Year	1	2	3	4	5
Yearly ROI	24.69%	34.63%	45.42%	56.19%	67.18%
Cumulative ROI	24.69%	59.32%	104.74%	160.93%	228.11%

Return Metrics	
IRR	32%
NPV	\$8,960,097

3.0 Operations

CryptoTrader will be actively involved with the trading of varying cryptocurrencies with the intent to create profits regardless of the direct of the market. Matthew Deutsch has developed a number of strategies that will allow for small and stable profits to be produced in both bear and bull markets. Given the volatile nature of cryptocurrencies (at times with multipoint fluctuations in daily prices), there is an immense opportunity to capture profits on an ongoing basis.

The Company will use the latest in cryptocurrency pricing technology to monitor ongoing trends among commonly traded assets including Bitcoin and Ethereum.

In order to supplement the trading operations revenues, the Company will be actively engaged with mining blockchain-based assets. A portion of the capital sought in this document will allow the business to acquire state-of-the-art computers that feature the latest in GPU technology. These processing accelerators will allow for direct mining of cryptocurrencies. In order to produce above market rates of return, the Company will also participate in pooled mining operations which will further ensure the success regarding its mining operations.

Asset Overview (Bitcoin)

Asset Type



Current Price	\$62,029
Implied Volatility	35.00%
Average Profit Per Trade (%)	1.92%

Asset Overview (Ether)

Asset Type



Current Price	\$2,545
Implied Volatility	27.92%
Average Profit Per Trade (%)	3.15%

4.0 Overview of the Organization

4.1 Registered Name

CryptoTrader LLC. The business is registered as a limited liability company in the State of New Jersey.

4.2 Commencement of Operations

The company will start its trading operations in 2025.

4.3 Mission Statement

CryptoTrader's seeks to provide positive returns for its Financial Partners through its trading operations.

4.4 Vision Statement

Matthew Deutsch expects that the Company will produce \$6.6 million of revenue while being recognized as a preeminent cryptocurrency trading firm.

4.5 Organizational Objectives

- Leverage the Company's proprietary algorithms to produce positive alpha within the cryptocurrency markets.
- Implement new trading techniques that will produce positive returns regardless of the direction of the market.
- Hire traders that have a wide range of skills that can be applied to the Company's trading operations.
- Engage in mining operations which will create predictable income for the business.
- Implement fiscally sound policies that will result in the rapid growth of CryptoTrader.
- Maintain strong relationships with Financial Partners so that additional capital can be acquired as necessary to further growth.
- Maintain a modest presence on the internet in order to showcase the operations to potentially interested parties.
- Provide staff with gainful employment opportunities while fostering a corporate culture that rewards innovation.

5.0 Strategic Analysis

5.1 External Environment Analysis

At this time, the economic climate in the United States is strong. Although there have been issues with inflation as a result of the COVID-19 pandemic, this matter is quickly abating. The US Federal Reserve has taken appropriate measures to reduce inflation over the past twelve months. In fact, central banks are now reducing their prevailing interest rates in order to boost economic output. This trend is expected to continue over the next one to two years.

It should be noted that the current state of the economy is relatively immaterial to the profitability of CryptoTrader. The Company will produce highly predictable income from the ongoing trading of cryptocurrencies among a number of different classes. The only aspect of the Company's operations that may be impacted is mining operations. During challenging economic climates, the pricing of these assets may decline. However, the business – similar to trading – intends to immediately divest these currencies.

5.2 Industry Analysis

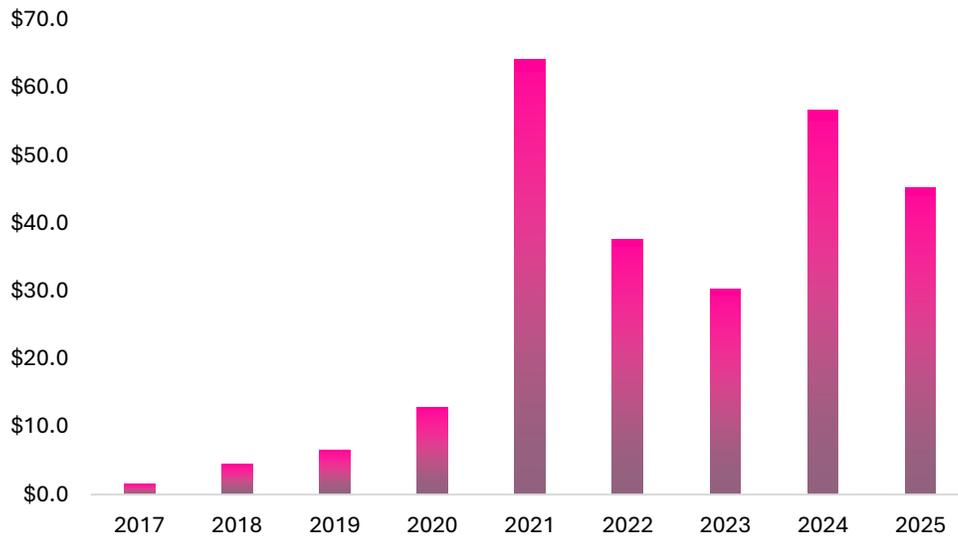
Over the past seven years, cryptocurrency has taken the world by storm. Since its inception, Bitcoin and Ethereum have remained as the two most prominent asset types in this market. As of 2024, the estimated value of the cryptocurrency market is \$1.2 trillion.

In regards to revenue from cryptocurrency mining and trading operations, the industry has experienced volatility in the past four years. This has been due to rapidly changing economic conditions as the result of the COVID-19 pandemic. As has been one of the central themes throughout this document, the Company's revenues are wholly immune from a decline in the value of these assets. CryptoTrader is implementing a unique technique that generates profits from volatility rather than having to make a call on market trends. This will produce small yet stable income on a daily basis.

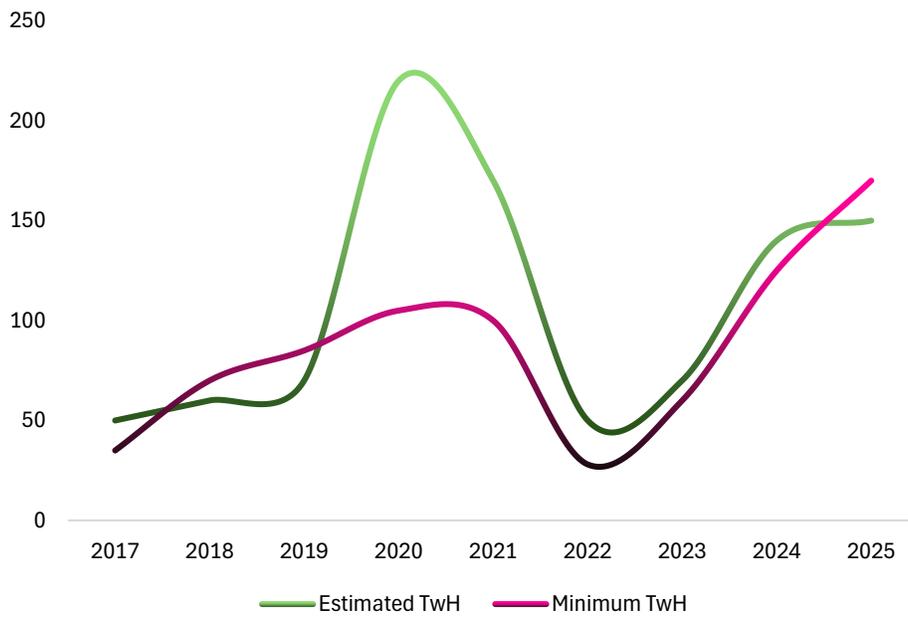
The industry is expected to undergo continual changes as the number of types of coins within the cryptocurrency ecosystem continues to change. CryptoTrader is poised to engage in arbitrage across the entire market in order to capture profits among pricing irregularities.

One of the issues that has hampered the continued growth of this industry has been levels of instability among exchanges. To address this risk, CryptoTrader will only use domestic exchanges. The Company will use state-of-the-art procedures to reduce potential risks in regards to this matter as well. A full-time security consultant will be hired to address current and potential future issues as it relates to the storage and protection of digital assets.

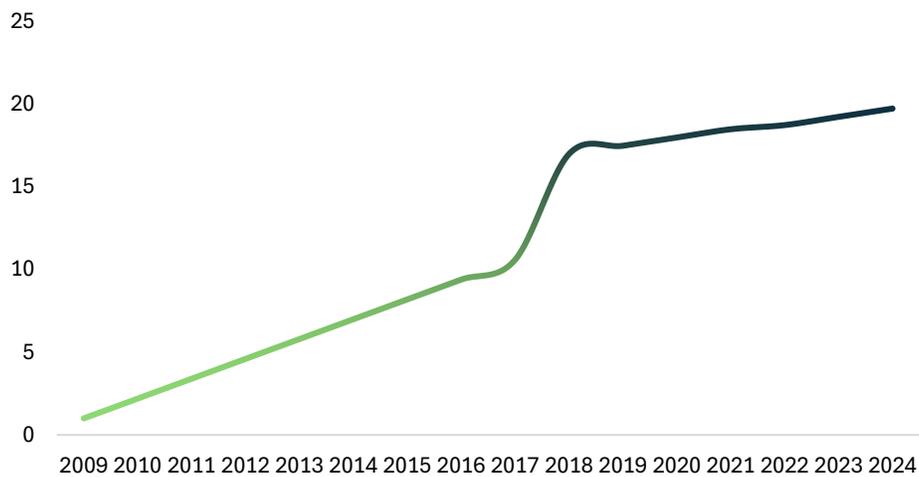
Cryptocurrency Trading Revenues



Global Energy Usage for Cryptocurrency



Bitcoin Mined



5.3 Investor Profile

Among individual funding sources, the following profile will be used when targeted financial partners:

- Annual income exceeding \$300,000
- Net worth with \$1,000,000 to \$5,000,000
- Will invest \$250,000 to \$500,000 with the expectation of generating 15% to 20% returns

5.4 Competitive Analysis

The trading and mining of cryptocurrency is very much a free market enterprise. While there are very well capitalized entities that are engaged in the market, this does not provide them with a major competitive advantage. Given the planned moderate-scale operations of CryptoTrader, the business will be poised to capture volatility within these markets without influencing the pricing of these asset classes. CryptoTrader will continue to employ highly proprietary algorithms that will ensure that the business can generate profits.

6.0 Key Strategic Issues

6.1 Sustainable Operations

The Company will be able to maintain successful business operations because of the following:

- Proprietary algorithms that will capture the volatility of the cryptocurrency markets without having to make a directional call.
- Low operating and overhead costs will allow the Company to allocate a greater degree of capital toward operational assets.
- Mining operations will reduce the overall risks with this business.
- Leveraging numerous types of cryptocurrencies across a number of exchanges will reduce risk.
- Immense demand among investors to receive predictable income from cryptocurrency markets.

6.2 Basis for Growth

CryptoTrader LLC will grow through four main avenues:

- Acquire new rounds of investment capital to further the pool of the Company's tradable assets.
- Continued acquisition of GPUs to conduct mining operations, which will further produce predictable streams of revenue.
- Potential purchase of existing cryptocurrency firms that can be integrated into the CryptoTrader ecosystem.

7.0 Marketing Plan

7.1 Marketing Objectives

- Maintain a modest online presence so that individuals that may want to invest with the Company can quickly find the business.
- Develop ongoing relationships with capital introduction firms throughout the United States.

7.2 Revenue Forecasts

Revenue					
Year	1	2	3	4	5
Trading Income	\$2,726,250	\$3,544,125	\$4,430,156	\$5,316,188	\$6,219,939
Mining Revenues	\$408,938	\$421,206	\$433,842	\$446,857	\$460,263
Totals	\$3,135,188	\$3,965,331	\$4,863,998	\$5,763,045	\$6,680,202

Gross Profit					
Year	1	2	3	4	5
Total	\$2,978,428	\$3,767,064	\$4,620,798	\$5,474,892	\$6,346,192

7.3 Revenue Assumptions

Year 1

- Revenues in the first year of operation will reach \$3.1 million.
- Gross profits will reach \$2.9 million.

Year 2

- Income will increase by 30% as the Company reinvests its after-tax profits into expanded trading and operational assets.
- Revenues will reach \$3.9 million.
- Gross profits will be \$3.7 million.

Years 3 to 5

- By Year 5, revenue will reach \$6.6 million.
- The Company will continue to make sustained investments into its operational, technology, and marketing operations.

7.4 Marketing Strategies

The ongoing marketing required by CryptoTrader will be relatively modest. This is not a general public facing enterprise as the Company produces its income from trading and mining income. However, the business may seek to acquire ongoing capital from investors from time to time. As such, the business will maintain an online presence that showcases

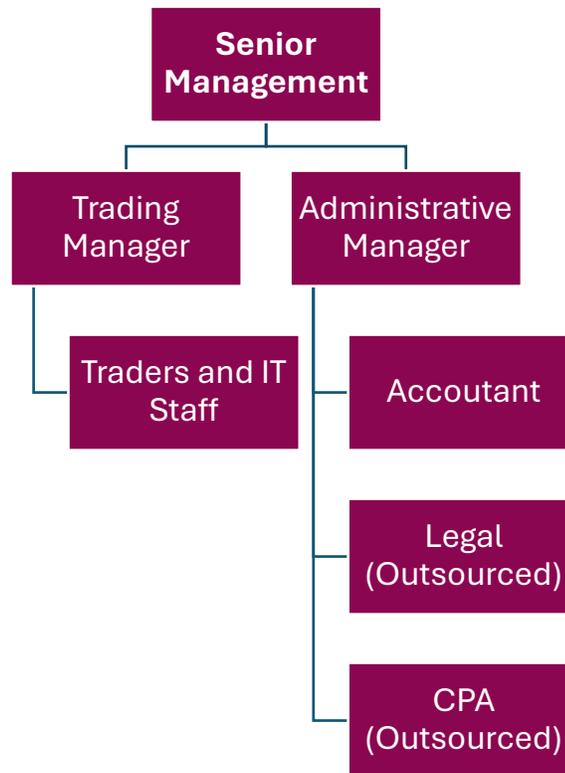
the general operations of CryptoTrader, its Management, and contact information. This website will undergo a limited amount of search engine optimization so that it can be easily found when searches related to cryptocurrency trading are conducted.

In addition to the website, the Company will maintain pages on LinkedIn and Facebook. During times when the business is undergoing expansion, the Company will use appropriate targeted advertisements on LinkedIn. Given the nature of this business, the Company will have its legal team review all advertisements so that they comply with any applicable laws.

Management, from time to time, will attend industry events specific for cryptocurrency traders and mining entities. At these events, the Company will distribute literature regarding the capabilities of the business. CryptoTrader (with its Management Team) will attend three to five events per year.

8.0 Organizational Plan

8.1 Corporate Organization



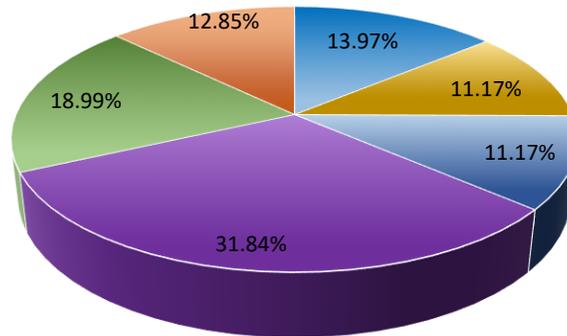
8.2 Organizational Budget

Personnel - Yearly					
Year	1	2	3	4	5
Senior Management	\$125,000	\$128,750	\$132,613	\$136,591	\$140,689
Operations Director	\$100,000	\$103,000	\$106,090	\$109,273	\$112,551
Administrative Director	\$100,000	\$103,000	\$106,090	\$109,273	\$112,551
Staff Traders	\$285,000	\$293,550	\$302,357	\$311,427	\$320,770
IT Staff	\$170,000	\$175,100	\$180,353	\$185,764	\$191,336
Administrative Staff	\$115,000	\$118,450	\$122,004	\$125,664	\$129,434
Total	\$895,000	\$921,850	\$949,506	\$977,991	\$1,007,330

Personnel – Year End Headcount					
Year	1	2	3	4	5
Senior Management	1	1	1	1	1
Operations Director	1	1	1	1	1
Administrative Director	1	1	1	1	1
Staff Traders	3	3	3	3	3
IT Staff	2	2	2	2	2
Administrative Staff	2	2	2	2	2
Total	10	10	10	10	10

8.2 Organizational Budget (Cont.)

Personnel Summary



- Senior Management
- Operations Director
- Administrative Director
- Staff Traders
- IT Staff
- Administrative Staff

9.0 Financial Plan

9.1 Underlying Assumptions

The general underlying assumptions in regards to the financial model are as follows:

- CryptoTrader will have an annual growth rate of 23% per annum (CAGR).
- The business will receive a \$5,000,000 influx to commence trading operations.
- Management will reinvest 40% of after-tax profits into the continued expansion of the business.

9.2 Financial Highlights

- Limited operating costs will allow for a greater amount of capital to be allocated towards trading operations and expansion.
- The proprietary nature of the Company’s operations capitalizes on volatility rather than making a directional call on the market direction.

9.3 Economic Analysis

The business’s revenues are not sensitive to negative changes in the economy. As has been one of the central themes throughout this document, the Company has developed a unique suite of proprietary algorithms that will ensure that consistent profits are generated on a daily and weekly basis. CryptoTrader will have lean operating costs so that nearly all invested capital can be deployed with blockchain currency markets. The secondary revenues from proprietary mining operations will ensure the financial success of the business.

9.4 Source of Funds

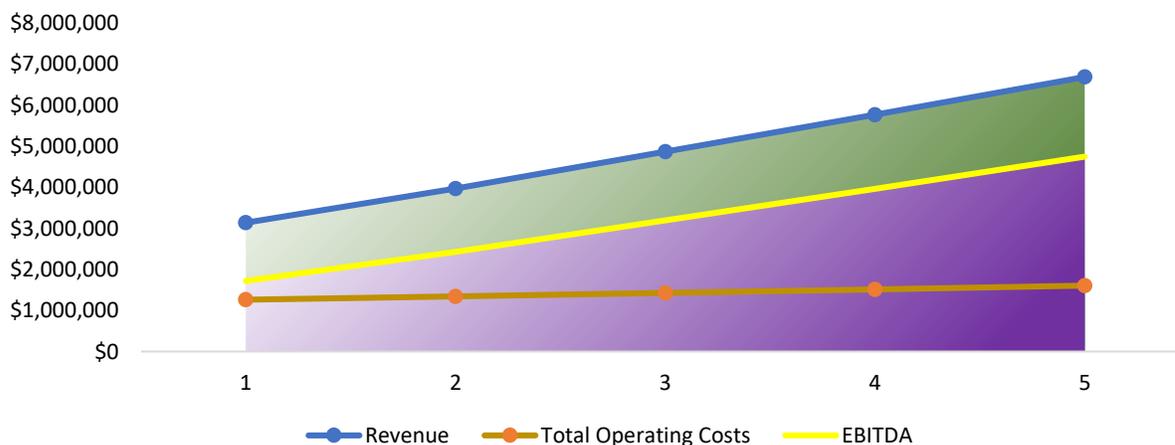
Source of Funds	
Equity	
Equity Capitalization	\$5,000,000.00
Total Equity Financing	\$5,000,000.00
Banks and Lenders	
Total Debt Financing	\$0.00
Total Financing	\$5,000,000.00

9.5 Financial Proformas

A) Profit and Loss Statement

Profit and Loss Statement					
Year	1	2	3	4	5
Revenue	\$3,135,188	\$3,965,331	\$4,863,998	\$5,763,045	\$6,680,202
Cost of Revenue	\$156,759	\$198,267	\$243,200	\$288,152	\$334,010
Gross Margin	95.00%	95.00%	95.00%	95.00%	95.00%
Gross Profit	\$2,978,428	\$3,767,064	\$4,620,798	\$5,474,892	\$6,346,192
Expenses					
Payroll	\$895,000	\$921,850	\$949,506	\$977,991	\$1,007,330
General and Administrative	\$67,407	\$85,255	\$104,576	\$123,905	\$143,624
Equipment Costs	\$47,028	\$59,480	\$72,960	\$86,446	\$100,203
Marketing Costs	\$10,973	\$13,879	\$17,024	\$20,171	\$23,381
Insurance Costs	\$39,190	\$49,567	\$60,800	\$72,038	\$83,503
Professional Fees	\$75,000	\$78,750	\$82,688	\$86,822	\$91,163
Facility Costs	\$50,000	\$52,500	\$55,125	\$57,881	\$60,775
Misc. Costs	\$7,901	\$9,993	\$12,257	\$14,523	\$16,834
Payroll Taxes	\$68,468	\$70,522	\$72,637	\$74,816	\$77,061
Total Operating Costs	\$1,260,966	\$1,341,794	\$1,427,572	\$1,514,593	\$1,603,874
EBITDA	\$1,717,463	\$2,425,270	\$3,193,226	\$3,960,300	\$4,742,318
Federal Income Tax	\$402,443	\$578,049	\$768,624	\$958,909	\$1,152,855
State Income Tax	\$80,489	\$115,610	\$153,725	\$191,782	\$230,571
Interest Expense	\$0	\$0	\$0	\$0	\$0
Depreciation Expenses	\$107,690	\$113,075	\$118,728	\$124,665	\$130,898
Net Profit	\$1,126,841	\$1,618,537	\$2,152,148	\$2,684,944	\$3,227,994
Profit Margin	35.94%	40.82%	44.25%	46.59%	48.32%

Revenue, Operating Costs, EBITDA



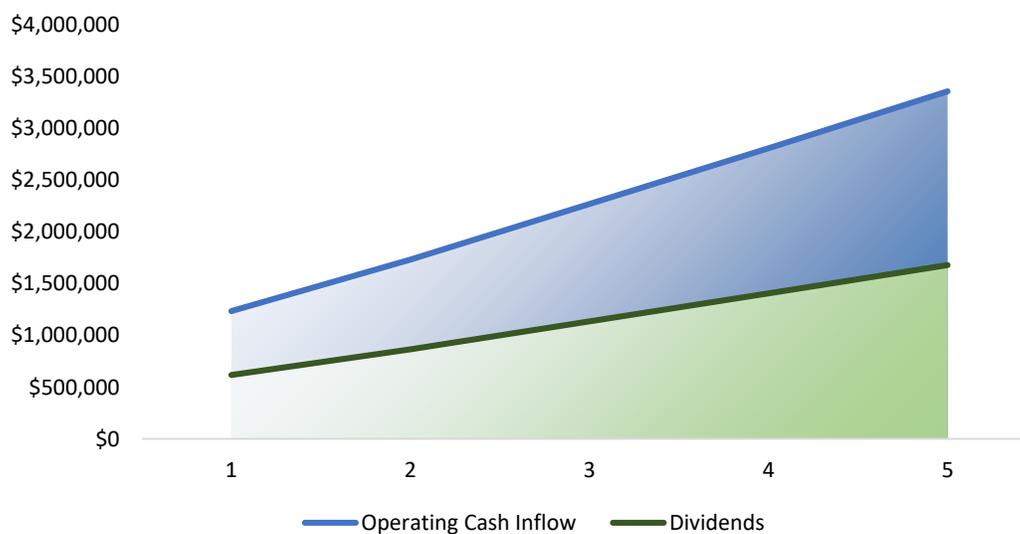
B) Common Size Income Statement

Common Size Income Statement					
Year	1	2	3	4	5
Revenue	100.00%	100.00%	100.00%	100.00%	100.00%
Cost of Revenue	5.00%	5.00%	5.00%	5.00%	5.00%
Gross Profit	95.00%	95.00%	95.00%	95.00%	95.00%
Expenses					
Payroll	28.55%	23.25%	19.52%	16.97%	15.08%
General and Administrative	2.15%	2.15%	2.15%	2.15%	2.15%
Equipment Costs	1.50%	1.50%	1.50%	1.50%	1.50%
Marketing Costs	0.35%	0.35%	0.35%	0.35%	0.35%
Insurance Costs	1.25%	1.25%	1.25%	1.25%	1.25%
Professional Fees	2.39%	1.99%	1.70%	1.51%	1.36%
Facility Costs	1.59%	1.32%	1.13%	1.00%	0.91%
Misc. Costs	0.25%	0.25%	0.25%	0.25%	0.25%
Payroll Taxes	2.18%	1.78%	1.49%	1.30%	1.15%
Total Operating Costs	40.22%	33.84%	29.35%	26.28%	24.01%
EBITDA	54.78%	61.16%	65.65%	68.72%	70.99%
Federal Income Tax	12.84%	14.58%	15.80%	16.64%	17.26%
State Income Tax	2.57%	2.92%	3.16%	3.33%	3.45%
Interest Expense	0.00%	0.00%	0.00%	0.00%	0.00%
Depreciation Expenses	3.43%	2.85%	2.44%	2.16%	1.96%
Net Profit	35.94%	40.82%	44.25%	46.59%	48.32%

C) Cash Flow Analysis

Cash Flow Analysis					
Year	1	2	3	4	5
Cash From Operations	\$1,234,531	\$1,731,611	\$2,270,877	\$2,809,609	\$3,358,892
Cash From Receivables	\$0	\$0	\$0	\$0	\$0
Operating Cash Inflow	\$1,234,531	\$1,731,611	\$2,270,877	\$2,809,609	\$3,358,892
Other Cash Inflows					
Equity Investment	\$5,000,000	\$0	\$0	\$0	\$0
Increased Borrowings	\$0	\$0	\$0	\$0	\$0
Sales of Business Assets	\$0	\$0	\$0	\$0	\$0
A/P Increases	\$1,000	\$1,050	\$1,103	\$1,158	\$1,216
Total Other Cash Inflows	\$5,001,000	\$1,050	\$1,103	\$1,158	\$1,216
Total Cash Inflow	\$6,235,531	\$1,732,661	\$2,271,979	\$2,810,767	\$3,360,107
Cash Outflows					
Repayment of Principal	\$0	\$0	\$0	\$0	\$0
A/P Decreases	\$700	\$735	\$772	\$810	\$851
A/R Increases	\$0	\$0	\$0	\$0	\$0
Asset Purchases	\$4,200,000	\$606,064	\$794,807	\$983,363	\$1,175,612
Dividends	\$617,265	\$865,806	\$1,135,438	\$1,404,805	\$1,679,446
Preferred Equity Payment	\$0	\$0	\$0	\$0	\$0
Total Cash Outflows	\$4,817,965	\$1,472,605	\$1,931,017	\$2,388,978	\$2,855,909
Net Cash Flow	\$1,417,565	\$260,057	\$340,962	\$421,789	\$504,198
Cash Balance	\$1,417,565	\$1,677,622	\$2,018,584	\$2,440,373	\$2,944,571

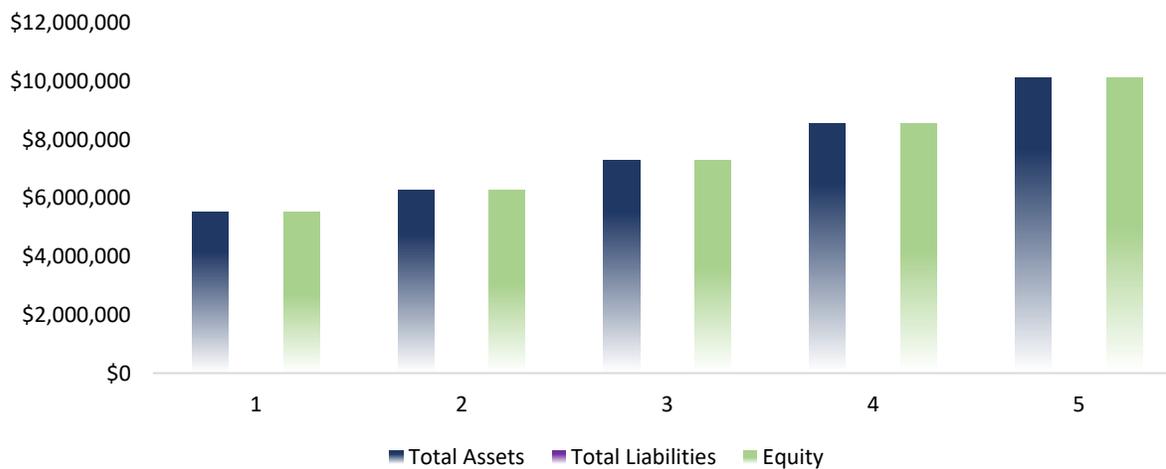
Cash Flow Analysis



D) Balance Sheet

Balance Sheet					
Year	1	2	3	4	5
Assets					
Cash	\$1,417,565	\$1,677,622	\$2,018,584	\$2,440,373	\$2,944,571
Fixed Assets	\$4,200,000	\$4,806,064	\$5,600,871	\$6,584,234	\$7,759,846
Accumulated Depreciation	(\$107,690)	(\$220,765)	(\$339,493)	(\$464,157)	(\$595,055)
Total Assets	\$5,509,875	\$6,262,922	\$7,279,962	\$8,560,450	\$10,109,362
Liabilities and Equity					
Accounts Payable	\$300	\$615	\$946	\$1,293	\$1,658
Long Term Liabilities	\$0	\$0	\$0	\$0	\$0
Other Liabilities	\$0	\$0	\$0	\$0	\$0
Total Liabilities	\$300	\$615	\$946	\$1,293	\$1,658
Equity	\$5,509,575	\$6,262,307	\$7,279,017	\$8,559,157	\$10,107,705
Total Liabilities and Equity	\$5,509,875	\$6,262,922	\$7,279,962	\$8,560,450	\$10,109,362

Balance Sheet



E) Expanded Sensitivity Analysis

Sensitivity Analysis (20% Higher)					
Year	1	2	3	4	5
Revenue	\$3,762,225	\$4,758,397	\$5,836,798	\$6,915,653	\$8,016,243
Cost of Revenue	\$188,111	\$237,920	\$291,840	\$345,783	\$400,812
Gross Profit	\$3,574,114	\$4,520,477	\$5,544,958	\$6,569,871	\$7,615,430
Total Operating Costs	\$1,260,966	\$1,341,794	\$1,427,572	\$1,514,593	\$1,603,874
EBITDA	\$2,313,148	\$3,178,683	\$4,117,385	\$5,055,278	\$6,011,556

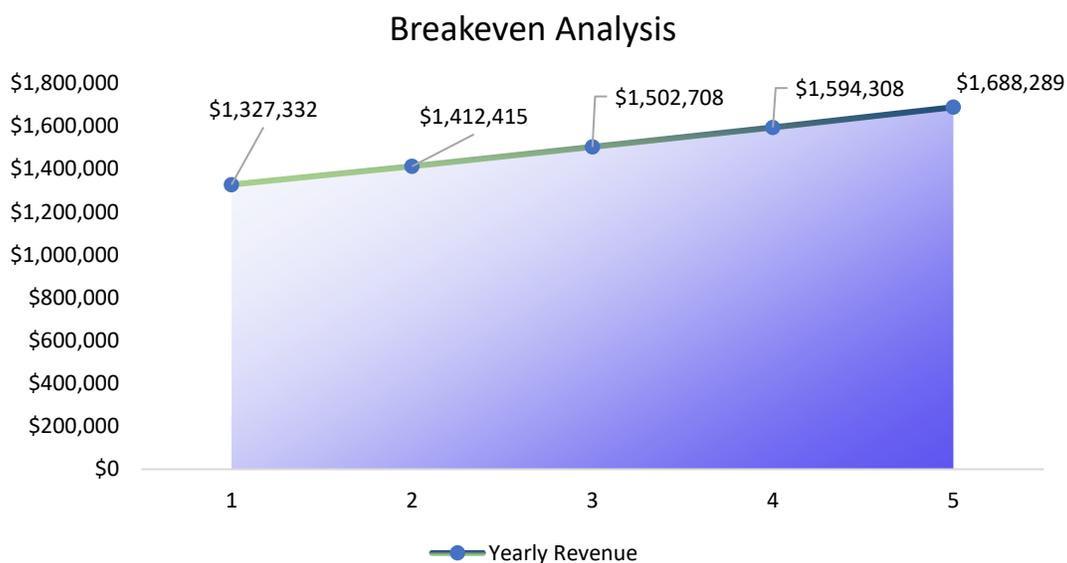
Sensitivity Analysis (10% Higher)					
Year	1	2	3	4	5
Revenue	\$3,448,706	\$4,361,864	\$5,350,398	\$6,339,349	\$7,348,222
Cost of Revenue	\$172,435	\$218,093	\$267,520	\$316,967	\$367,411
Gross Profit	\$3,276,271	\$4,143,771	\$5,082,878	\$6,022,382	\$6,980,811
Total Operating Costs	\$1,260,966	\$1,341,794	\$1,427,572	\$1,514,593	\$1,603,874
EBITDA	\$2,015,305	\$2,801,976	\$3,655,306	\$4,507,789	\$5,376,937

Sensitivity Analysis (10% Lower)					
Year	1	2	3	4	5
Revenue	\$2,821,669	\$3,568,798	\$4,377,598	\$5,186,740	\$6,012,182
Cost of Revenue	\$141,083	\$178,440	\$218,880	\$259,337	\$300,609
Gross Profit	\$2,680,585	\$3,390,358	\$4,158,718	\$4,927,403	\$5,711,573
Total Operating Costs	\$1,260,966	\$1,341,794	\$1,427,572	\$1,514,593	\$1,603,874
EBITDA	\$1,419,620	\$2,048,564	\$2,731,146	\$3,412,810	\$4,107,699

Sensitivity Analysis (20% Lower)					
Year	1	2	3	4	5
Revenue	\$2,508,150	\$3,172,265	\$3,891,198	\$4,610,436	\$5,344,162
Cost of Revenue	\$125,408	\$158,613	\$194,560	\$230,522	\$267,208
Gross Profit	\$2,382,743	\$3,013,651	\$3,696,639	\$4,379,914	\$5,076,954
Total Operating Costs	\$1,260,966	\$1,341,794	\$1,427,572	\$1,514,593	\$1,603,874
EBITDA	\$1,121,777	\$1,671,857	\$2,269,066	\$2,865,321	\$3,473,079

9.6 Breakeven Analysis

Breakeven Analysis					
Year	1	2	3	4	5
Monthly Revenue	\$110,611	\$117,701	\$125,226	\$132,859	\$140,691
Yearly Revenue	\$1,327,332	\$1,412,415	\$1,502,708	\$1,594,308	\$1,688,289



9.7 Business Ratios

Business Ratios					
Year	1	2	3	4	5
Revenue					
Sales Growth	0.0%	30.0%	25.0%	20.0%	17.0%
Gross Margin	95.0%	95.0%	95.0%	95.0%	95.0%
Financials					
Profit Margin	35.94%	40.82%	44.25%	46.59%	48.32%
Assets to Liabilities	18366.25	10183.61	7697.55	6620.42	6098.47
Equity to Liabilities	18365.25	10182.61	7696.55	6619.42	6097.47
Assets to Equity	1.00	1.00	1.00	1.00	1.00
Liquidity					
Acid Test	4725.22	2727.84	2134.37	1887.32	1776.31
Cash to Assets	0.26	0.27	0.28	0.29	0.29

Appendix A - SWOT Analysis

Strengths

- Through proprietary trading methods, the Company will be able to recognize daily profits based on the volatility of popular cryptocurrencies.
- CryptoTrader will generate secondary revenues from its proprietary mining operations.
- Limited operational costs will allow for profits to be reinvested into the continued expansion of the Company's operations.
- A majority of the capital invested will be in fixed assets with a focus on computers and digital currencies.
- A highly experienced Founder/CEO (Matthew Deutsch) that has developed this business model over the past two years.
- The Company's income is not sensitive to negative changes in the overall economy.

Weaknesses

- Substantial operational complexities related to the ongoing trading operations.
- Limited volatility may impact trading profits.

Opportunities

- Continued acquisition of state-of-the-art computers and GPUs to further mining operations.
- Accept additional capital from investors to further expand proprietary trading operations.
- Develop complementary blockchain focused enterprises for the CryptoTrader ecosystem.

Threats

- Market uncertainty regarding how the trading of assets are taxed.

Appendix B - Critical Risks and Problems

Development Risk – **Low/Moderate**

At this time, the primary development risk is Management's ability to secure funding in order to commence cryptocurrency trading and mining. As the business does not need to engage in any form of marketing, once the capital has been secured – CryptoTrader will be able to commence revenue generating operations.

Financing Risk – **Low/Moderate**

The Company requires \$5,000,000 in order to establish its operations. A vast majority of this capital will be invested in tradable cryptocurrency assets as well as GPUs for mining operations. The risks related to this funding are offset by the predictable income that will be generated from trading operations. The revenues of CryptoTrader are immune from negative changes in the economy.

Marketing Risk – **None**

CryptoTrader does not require any marketing to conduct its operations. The business will maintain a modest web presence so that potential future partners can find the business. This platform will undergo search engine optimization. If the Company establishes public facing operations, a qualified marketing firm will be hired to assist Management with these matters.

Management Risk – **Low**

Matthew Deutsch is a highly established cryptocurrency entrepreneur that will be able to effectively launch the operations of CryptoTrader to profitability. He has ten years of experience as a trader, and he is familiar with all aspects of how these operations are conducted.

Valuation Risk – **Low**

The valuation risk is offset by:

- Highly predictable income from the daily trades that capitalize on the volatility of the cryptocurrency markets.
- Low operating costs will allow for after-tax profits to be invested into new income-producing and tradable assets.

Exit Risk - **Low**

It is unlikely that the business would be sold within the next ten years. The primary asset is the proprietary trading algorithms developed by Matthew Deutsch and his team. In the event of a business divestiture, a qualified investment bank would most likely be hired to assist with the sale to a third party.

Appendix C - Reference Sources

All statistics and market information were obtained through:

- 1) US Economic Census
- 2) US Bureau of Labor Statistics
- 3) Deutsch & Thomas Inc.

Appendix D – Expanded Profit and Loss Statements

First Year Profit and Loss Statement							
Months	1	2	3	4	5	6	7
Revenue	\$258,750	\$259,325	\$259,900	\$260,475	\$261,050	\$261,625	\$262,200
Cost of Revenue	\$12,938	\$12,966	\$12,995	\$13,024	\$13,053	\$13,081	\$13,110
Gross Profit	\$245,813	\$246,359	\$246,905	\$247,451	\$247,998	\$248,544	\$249,090
Expenses							
Payroll	\$74,583	\$74,583	\$74,583	\$74,583	\$74,583	\$74,583	\$74,583
General and Administrative	\$5,617	\$5,617	\$5,617	\$5,617	\$5,617	\$5,617	\$5,617
Equipment Costs	\$3,919	\$3,919	\$3,919	\$3,919	\$3,919	\$3,919	\$3,919
Marketing Costs	\$914	\$914	\$914	\$914	\$914	\$914	\$914
Insurance Costs	\$3,266	\$3,266	\$3,266	\$3,266	\$3,266	\$3,266	\$3,266
Professional Fees	\$6,250	\$6,250	\$6,250	\$6,250	\$6,250	\$6,250	\$6,250
Facility Costs	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167
Misc. Costs	\$658	\$658	\$658	\$658	\$658	\$658	\$658
Payroll Taxes	\$5,706	\$5,706	\$5,706	\$5,706	\$5,706	\$5,706	\$5,706
Total Operating Costs	\$105,080						
EBITDA	\$140,732	\$141,278	\$141,825	\$142,371	\$142,917	\$143,463	\$144,010
Federal Income Tax	\$33,214	\$33,288	\$33,362	\$33,435	\$33,509	\$33,583	\$33,657
State Income Tax	\$6,643	\$6,658	\$6,672	\$6,687	\$6,702	\$6,717	\$6,731
Interest Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Depreciation Expenses	\$8,974	\$8,974	\$8,974	\$8,974	\$8,974	\$8,974	\$8,974
Net Profit	\$91,901	\$92,359	\$92,816	\$93,274	\$93,732	\$94,189	\$94,647

First Year Profit and Loss Statement

Month	8	9	10	11	12	Year 1
Revenue	\$262,258	\$262,315	\$262,373	\$262,430	\$262,488	\$3,135,188
Cost of Revenue	\$13,113	\$13,116	\$13,119	\$13,122	\$13,124	\$156,759
Gross Profit	\$249,145	\$249,199	\$249,254	\$249,309	\$249,363	\$2,978,428
Expenses						
Payroll	\$74,583	\$74,583	\$74,583	\$74,583	\$74,583	\$895,000
General and Administrative	\$5,617	\$5,617	\$5,617	\$5,617	\$5,617	\$67,407
Equipment Costs	\$3,919	\$3,919	\$3,919	\$3,919	\$3,919	\$47,028
Marketing Costs	\$914	\$914	\$914	\$914	\$914	\$10,973
Insurance Costs	\$3,266	\$3,266	\$3,266	\$3,266	\$3,266	\$39,190
Professional Fees	\$6,250	\$6,250	\$6,250	\$6,250	\$6,250	\$75,000
Facility Costs	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$50,000
Misc. Costs	\$658	\$658	\$658	\$658	\$658	\$7,901
Payroll Taxes	\$5,706	\$5,706	\$5,706	\$5,706	\$5,706	\$68,468
Total Operating Costs	\$105,080	\$105,080	\$105,080	\$105,080	\$105,080	\$1,260,966
EBITDA	\$144,064	\$144,119	\$144,173	\$144,228	\$144,283	\$1,717,463
Federal Income Tax	\$33,664	\$33,672	\$33,679	\$33,686	\$33,694	\$402,443
State Income Tax	\$6,733	\$6,734	\$6,736	\$6,737	\$6,739	\$80,489
Interest Expense	\$0	\$0	\$0	\$0	\$0	\$0
Depreciation Expenses	\$8,974	\$8,974	\$8,974	\$8,974	\$8,974	\$107,690
Net Profit	\$94,693	\$94,739	\$94,784	\$94,830	\$94,876	\$1,126,841

Second Year Profit and Loss Statement

Quarter	Year 2				Year 2
	Q1	Q2	Q3	Q4	
Revenue	\$961,593	\$981,419	\$1,001,246	\$1,021,073	\$3,965,331
Cost of Revenue	\$48,080	\$49,071	\$50,062	\$51,054	\$198,267
Gross Profit	\$913,513	\$932,348	\$951,184	\$970,019	\$3,767,064
Expenses					
Payroll	\$230,463	\$230,463	\$230,463	\$230,463	\$921,850
General and Administrative	\$21,314	\$21,314	\$21,314	\$21,314	\$85,255
Equipment Costs	\$14,424	\$14,721	\$15,019	\$15,316	\$59,480
Marketing Costs	\$3,366	\$3,435	\$3,504	\$3,574	\$13,879
Insurance Costs	\$12,392	\$12,392	\$12,392	\$12,392	\$49,567
Professional Fees	\$19,097	\$19,491	\$19,884	\$20,278	\$78,750
Facility Costs	\$13,125	\$13,125	\$13,125	\$13,125	\$52,500
Misc. Costs	\$2,423	\$2,473	\$2,523	\$2,573	\$9,993
Payroll Taxes	\$17,101	\$17,454	\$17,807	\$18,159	\$70,522
Total Operating Costs	\$333,704	\$334,867	\$336,030	\$337,193	\$1,341,794
EBITDA	\$579,809	\$597,481	\$615,154	\$632,826	\$2,425,270
Federal Income Tax	\$140,177	\$143,067	\$145,957	\$148,848	\$578,049
State Income Tax	\$28,035	\$28,613	\$29,191	\$29,770	\$115,610
Interest Expense	\$0	\$0	\$0	\$0	\$0
Depreciation Expenses	\$28,269	\$28,269	\$28,269	\$28,269	\$113,075
Net Profit	\$383,328	\$397,532	\$411,736	\$425,940	\$1,618,537

Third Year Profit and Loss Statement

Quarter	Year 3				
	Q1	Q2	Q3	Q4	Year 3
Revenue	\$1,179,520	\$1,203,840	\$1,228,160	\$1,252,479	\$4,863,998
Cost of Revenue	\$58,976	\$60,192	\$61,408	\$62,624	\$243,200
Gross Profit	\$1,120,544	\$1,143,648	\$1,166,752	\$1,189,856	\$4,620,798
Expenses					
Payroll	\$237,376	\$237,376	\$237,376	\$237,376	\$949,506
General and Administrative	\$25,360	\$25,883	\$26,405	\$26,928	\$104,576
Equipment Costs	\$17,693	\$18,058	\$18,422	\$18,787	\$72,960
Marketing Costs	\$4,128	\$4,213	\$4,299	\$4,384	\$17,024
Insurance Costs	\$15,200	\$15,200	\$15,200	\$15,200	\$60,800
Professional Fees	\$20,052	\$20,465	\$20,879	\$21,292	\$82,688
Facility Costs	\$13,781	\$13,781	\$13,781	\$13,781	\$55,125
Misc. Costs	\$2,972	\$3,034	\$3,095	\$3,156	\$12,257
Payroll Taxes	\$18,159	\$18,159	\$18,159	\$18,159	\$72,637
Total Operating Costs	\$354,722	\$356,169	\$357,617	\$359,064	\$1,427,572
EBITDA	\$765,822	\$787,478	\$809,135	\$830,791	\$3,193,226
Federal Income Tax	\$186,391	\$190,235	\$194,078	\$197,921	\$768,624
State Income Tax	\$37,278	\$38,047	\$38,816	\$39,584	\$153,725
Interest Expense	\$0	\$0	\$0	\$0	\$0
Depreciation Expenses	\$29,682	\$29,682	\$29,682	\$29,682	\$118,728
Net Profit	\$512,470	\$529,515	\$546,559	\$563,604	\$2,152,148

Fourth Year Profit and Loss Statement

Quarter	Year 4				
	Q1	Q2	Q3	Q4	Year 4
Revenue	\$1,397,538	\$1,426,354	\$1,455,169	\$1,483,984	\$5,763,045
Cost of Revenue	\$69,877	\$71,318	\$72,758	\$74,199	\$288,152
Gross Profit	\$1,327,661	\$1,355,036	\$1,382,410	\$1,409,785	\$5,474,892
Expenses					
Payroll	\$244,498	\$244,498	\$244,498	\$244,498	\$977,991
General and Administrative	\$30,047	\$30,667	\$31,286	\$31,906	\$123,905
Equipment Costs	\$20,963	\$21,395	\$21,828	\$22,260	\$86,446
Marketing Costs	\$4,891	\$4,992	\$5,093	\$5,194	\$20,171
Insurance Costs	\$18,010	\$18,010	\$18,010	\$18,010	\$72,038
Professional Fees	\$21,054	\$21,488	\$21,923	\$22,357	\$86,822
Facility Costs	\$14,470	\$14,470	\$14,470	\$14,470	\$57,881
Misc. Costs	\$3,522	\$3,594	\$3,667	\$3,740	\$14,523
Payroll Taxes	\$18,704	\$18,704	\$18,704	\$18,704	\$74,816
Total Operating Costs	\$376,159	\$377,819	\$379,478	\$381,137	\$1,514,593
EBITDA	\$951,502	\$977,217	\$1,002,932	\$1,028,648	\$3,960,300
Federal Income Tax	\$232,535	\$237,330	\$242,124	\$246,919	\$958,909
State Income Tax	\$46,507	\$47,466	\$48,425	\$49,384	\$191,782
Interest Expense	\$0	\$0	\$0	\$0	\$0
Depreciation Expenses	\$31,166	\$31,166	\$31,166	\$31,166	\$124,665
Net Profit	\$641,294	\$661,255	\$681,217	\$701,179	\$2,684,944

Fifth Year Profit and Loss Statement

Quarter	Year 5				
	Q1	Q2	Q3	Q4	Year 5
Revenue	\$1,619,949	\$1,653,350	\$1,686,751	\$1,720,152	\$6,680,202
Cost of Revenue	\$80,997	\$82,668	\$84,338	\$86,008	\$334,010
Gross Profit	\$1,538,952	\$1,570,683	\$1,602,413	\$1,634,144	\$6,346,192
Expenses					
Payroll	\$251,833	\$251,833	\$251,833	\$251,833	\$1,007,330
General and Administrative	\$34,829	\$35,547	\$36,265	\$36,983	\$143,624
Equipment Costs	\$24,299	\$24,800	\$25,301	\$25,802	\$100,203
Marketing Costs	\$5,670	\$5,787	\$5,904	\$6,021	\$23,381
Insurance Costs	\$20,876	\$20,876	\$20,876	\$20,876	\$83,503
Professional Fees	\$22,107	\$22,563	\$23,019	\$23,474	\$91,163
Facility Costs	\$15,194	\$15,194	\$15,194	\$15,194	\$60,775
Misc. Costs	\$4,082	\$4,166	\$4,251	\$4,335	\$16,834
Payroll Taxes	\$19,265	\$19,265	\$19,265	\$19,265	\$77,061
Total Operating Costs	\$398,155	\$400,031	\$401,907	\$403,783	\$1,603,874
EBITDA	\$1,140,797	\$1,170,652	\$1,200,507	\$1,230,362	\$4,742,318
Federal Income Tax	\$279,567	\$285,332	\$291,096	\$296,860	\$1,152,855
State Income Tax	\$55,913	\$57,066	\$58,219	\$59,372	\$230,571
Interest Expense	\$0	\$0	\$0	\$0	\$0
Depreciation Expenses	\$32,724	\$32,724	\$32,724	\$32,724	\$130,898
Net Profit	\$772,592	\$795,530	\$818,467	\$841,405	\$3,227,994

Appendix E – Expanded Cash Flow Analysis

First Year Cash Flow Analysis								
Month	1	2	3	4	5	6	7	8
Cash From Operations	\$100,875	\$101,333	\$101,791	\$102,248	\$102,706	\$103,164	\$103,621	\$103,667
Cash From Receivables	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating Cash Inflow	\$100,875	\$101,333	\$101,791	\$102,248	\$102,706	\$103,164	\$103,621	\$103,667
Other Cash Inflows								
Equity Investment	\$5,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Increased Borrowings	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sales of Business Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
A/P Increases	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$83
Total Other Cash Inflows	\$5,000,083	\$83						
Total Cash Inflow	\$5,100,959	\$101,416	\$101,874	\$102,332	\$102,789	\$103,247	\$103,705	\$103,750
Cash Outflows								
Repayment of Principal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
A/P Decreases	\$58	\$58	\$58	\$58	\$58	\$58	\$58	\$58
A/R Increases	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Asset Purchases	\$4,200,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividends	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Preferred Equity Payment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cash Outflows	\$4,200,058	\$58						
Net Cash Flow	\$900,900	\$101,358	\$101,816	\$102,273	\$102,731	\$103,189	\$103,646	\$103,692
Cash Balance	\$900,900	\$1,002,258	\$1,104,074	\$1,206,347	\$1,309,078	\$1,412,267	\$1,515,913	\$1,619,605

First Year Cash Flow Analysis					
Month	9	10	11	12	Year 1
Cash From Operations	\$103,713	\$103,759	\$103,804	\$103,850	\$1,234,531
Cash From Receivables	\$0	\$0	\$0	\$0	\$0
Operating Cash Inflow	\$103,713	\$103,759	\$103,804	\$103,850	\$1,234,531
Other Cash Inflows					
Equity Investment	\$0	\$0	\$0	\$0	\$5,000,000
Increased Borrowings	\$0	\$0	\$0	\$0	\$0
Sales of Business Assets	\$0	\$0	\$0	\$0	\$0
A/P Increases	\$83	\$83	\$83	\$83	\$1,000
Total Other Cash Inflows	\$83	\$83	\$83	\$83	\$5,001,000
Total Cash Inflow	\$103,796	\$103,842	\$103,888	\$103,933	\$6,235,531
Cash Outflows					
Repayment of Principal	\$0	\$0	\$0	\$0	\$0
A/P Decreases	\$58	\$58	\$58	\$58	\$700
A/R Increases	\$0	\$0	\$0	\$0	\$0
Asset Purchases	\$0	\$0	\$0	\$0	\$4,200,000
Dividends	\$0	\$0	\$0	\$617,265	\$617,265
Preferred Equity Payment	\$0	\$0	\$0	\$0	\$0
Total Cash Outflows	\$58	\$58	\$58	\$617,324	\$4,817,965
Net Cash Flow	\$103,738	\$103,784	\$103,829	-\$513,390	\$1,417,565
Cash Balance	\$1,723,343	\$1,827,126	\$1,930,956	\$1,417,565	\$1,417,565

First Year Cash Flow Analysis

Quarter	Year 2				
	Q1	Q2	Q3	Q4	Year 2
Cash From Operations	\$411,597	\$425,801	\$440,005	\$454,209	\$1,731,611
Cash From Receivables	\$0	\$0	\$0	\$0	\$0
Operating Cash Inflow	\$411,597	\$425,801	\$440,005	\$454,209	\$1,731,611
Other Cash Inflows					
Equity Investment	\$0	\$0	\$0	\$0	\$0
Increased Borrowings	\$0	\$0	\$0	\$0	\$0
Sales of Business Assets	\$0	\$0	\$0	\$0	\$0
A/P Increases	\$255	\$260	\$265	\$270	\$1,050
Total Other Cash Inflows	\$255	\$260	\$265	\$270	\$1,050
Total Cash Inflow	\$411,852	\$426,061	\$440,270	\$454,479	\$1,732,661
Cash Outflows					
Repayment of Principal	\$0	\$0	\$0	\$0	\$0
A/P Decreases	\$178	\$182	\$186	\$189	\$735
A/R Increases	\$0	\$0	\$0	\$0	\$0
Asset Purchases	\$151,516	\$151,516	\$151,516	\$151,516	\$606,064
Dividends	\$0	\$0	\$0	\$865,806	\$865,806
Preferred Equity Payment	\$0	\$0	\$0	\$0	\$0
Total Cash Outflows	\$151,694	\$151,698	\$151,702	\$1,017,511	\$1,472,605
Net Cash Flow	\$260,157	\$274,363	\$288,568	-\$563,032	\$260,057
Cash Balance	\$1,677,723	\$1,952,086	\$2,240,654	\$1,677,622	\$1,677,622

Third Year Cash Flow Analysis

Quarter	Year 3				
	Q1	Q2	Q3	Q4	Year 3
Cash From Operations	\$542,152	\$559,197	\$576,241	\$593,286	\$2,270,877
Cash From Receivables	\$0	\$0	\$0	\$0	\$0
Operating Cash Inflow	\$542,152	\$559,197	\$576,241	\$593,286	\$2,270,877
Other Cash Inflows					
Equity Investment	\$0	\$0	\$0	\$0	\$0
Increased Borrowings	\$0	\$0	\$0	\$0	\$0
Sales of Business Assets	\$0	\$0	\$0	\$0	\$0
A/P Increases	\$267	\$273	\$278	\$284	\$1,103
Total Other Cash Inflows	\$267	\$273	\$278	\$284	\$1,103
Total Cash Inflow	\$542,419	\$559,470	\$576,520	\$593,570	\$2,271,979
Cash Outflows					
Repayment of Principal	\$0	\$0	\$0	\$0	\$0
A/P Decreases	\$187	\$191	\$195	\$199	\$772
A/R Increases	\$0	\$0	\$0	\$0	\$0
Asset Purchases	\$198,702	\$198,702	\$198,702	\$198,702	\$794,807
Dividends	\$0	\$0	\$0	\$1,135,438	\$1,135,438
Preferred Equity Payment	\$0	\$0	\$0	\$0	\$0
Total Cash Outflows	\$198,889	\$198,893	\$198,897	\$1,334,339	\$1,931,017
Net Cash Flow	\$343,531	\$360,577	\$377,623	-\$740,769	\$340,962
Cash Balance	\$2,021,153	\$2,381,730	\$2,759,353	\$2,018,584	\$2,018,584

Fourth Year Cash Flow Analysis

Quarter	Year 4				
	Q1	Q2	Q3	Q4	Year 4
Cash From Operations	\$672,460	\$692,421	\$712,383	\$732,345	\$2,809,609
Cash From Receivables	\$0	\$0	\$0	\$0	\$0
Operating Cash Inflow	\$672,460	\$692,421	\$712,383	\$732,345	\$2,809,609
Other Cash Inflows					
Equity Investment	\$0	\$0	\$0	\$0	\$0
Increased Borrowings	\$0	\$0	\$0	\$0	\$0
Sales of Business Assets	\$0	\$0	\$0	\$0	\$0
A/P Increases	\$281	\$287	\$292	\$298	\$1,158
Total Other Cash Inflows	\$281	\$287	\$292	\$298	\$1,158
Total Cash Inflow	\$672,740	\$692,708	\$712,675	\$732,643	\$2,810,767
Cash Outflows					
Repayment of Principal	\$0	\$0	\$0	\$0	\$0
A/P Decreases	\$197	\$201	\$205	\$209	\$810
A/R Increases	\$0	\$0	\$0	\$0	\$0
Asset Purchases	\$245,841	\$245,841	\$245,841	\$245,841	\$983,363
Dividends	\$0	\$0	\$0	\$1,404,805	\$1,404,805
Preferred Equity Payment	\$0	\$0	\$0	\$0	\$0
Total Cash Outflows	\$246,037	\$246,041	\$246,045	\$1,650,854	\$2,388,978
Net Cash Flow	\$426,703	\$446,667	\$466,630	-\$918,211	\$421,789
Cash Balance	\$2,445,288	\$2,891,954	\$3,358,584	\$2,440,373	\$2,440,373

Fifth Year Cash Flow Analysis

Quarter	Year 5				
	Q1	Q2	Q3	Q4	Year 5
Cash From Operations	\$805,316	\$828,254	\$851,192	\$874,130	\$3,358,892
Cash From Receivables	\$0	\$0	\$0	\$0	\$0
Operating Cash Inflow	\$805,316	\$828,254	\$851,192	\$874,130	\$3,358,892
Other Cash Inflows					
Equity Investment	\$0	\$0	\$0	\$0	\$0
Increased Borrowings	\$0	\$0	\$0	\$0	\$0
Sales of Business Assets	\$0	\$0	\$0	\$0	\$0
A/P Increases	\$295	\$301	\$307	\$313	\$1,216
Total Other Cash Inflows	\$295	\$301	\$307	\$313	\$1,216
Total Cash Inflow	\$805,611	\$828,555	\$851,499	\$874,443	\$3,360,107
Cash Outflows					
Repayment of Principal	\$0	\$0	\$0	\$0	\$0
A/P Decreases	\$206	\$211	\$215	\$219	\$851
A/R Increases	\$0	\$0	\$0	\$0	\$0
Asset Purchases	\$293,903	\$293,903	\$293,903	\$293,903	\$1,175,612
Dividends	\$0	\$0	\$0	\$1,679,446	\$1,679,446
Preferred Equity Payment	\$0	\$0	\$0	\$0	\$0
Total Cash Outflows	\$294,109	\$294,114	\$294,118	\$1,973,568	\$2,855,909
Net Cash Flow	\$511,502	\$534,441	\$557,381	-\$1,099,125	\$504,198
Cash Balance	\$2,951,875	\$3,486,316	\$4,043,697	\$2,944,571	\$2,944,571